

# What is the global market share of batteries

What is the global battery market report?

The report for the global battery market provides size and share analysis along with forecast and historical data. The report also provides growth, trends, drivers, and restraints analysis for the global industry.

How big is the battery market?

Find your preferred language : How big is the Battery Market ? The global Battery Market size is estimated to be valued at USD 128.52 billion in 2024 and is expected to reach USD 401.29 billion in 2031. What is the CAGR of global battery market during the forecast period (2024-2031)?

What is the global lithium-ion battery market size?

The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. Automotive sector is expected to witness significant growth owing to the low cost of lithium-ion batteries.

What drives global battery market growth?

Global battery market growth is driven by increasing demand for EVs and energy storage systems across the globe. Lithium-ion batteries continue to dominate the transportation and stationary storage applications due to their high energy density.

How much is the global battery market worth in 2024?

Global battery market is estimated to be valued at US\$128.52 billion in 2024 and is expected to reach US\$401.29 billion by 2031, exhibiting a compound annual growth rate (CAGR) of 17.7% from 2024 to 2031. To learn more about this report, request sample copy

What is a battery market?

\*Definition: The battery market supplies various battery types that are used to power everyday devices and equipment. It caters to the consumer battery segment with batteries for devices like cameras, toys, remote controls etc. The market also supplies industrial batteries used in backup power systems, motor vehicles and more.

The global battery market size was valued at USD 134,622.4 million in 2024 and is expected to grow at a CAGR of 16.4% from 2025 to 2030

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The Battery Market is growing at a CAGR of 16.64% over the next 5 years. Duracell Inc., Panasonic

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Corporation, Contemporary Amperex Technology Co. Limited, BYD Co. Ltd and Tesla Inc. are the major companies operating in this ...

The global lithium market size was valued at \$22.19 billion in 2023 & is projected to grow from \$26.88 billion in 2024 to \$134.02 billion in 2032. HOME (current) ...

The global lithium-ion battery market was valued at USD 64.84 billion in 2023 and is projected to grow from USD 79.44 billion in 2024 to USD 446.85 billion by 2032, exhibiting a CAGR of 23.33% during the forecast ...

Automotive manufacturers" estimated market share in the U.S. 2023; Global air traffic - number of flights 2004-2024; ... producing around 80 percent of batteries that entered ...

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The global lithium-ion battery market was valued at USD 64.84 billion in 2023 and is projected to grow from USD 79.44 billion in 2024 to USD 446.85 billion by 2032, ...

The global EV battery market size was valued at USD 132.6 billion in 2023 and is expected to reach USD 508.8 billion by 2033, at a CAGR of 14.4%, during the forecast period 2023-2033. ... In the EV battery market, lithium-ion batteries ...

The Battery Market is growing at a CAGR of 16.64% over the next 5 years. Duracell Inc., Panasonic Corporation, Contemporary Amperex Technology Co. Limited, BYD Co. Ltd and ...

Battery Market Size, Share, Growth Analysis, By Type (Stationary, Motive), ...

The battery market has been studied across North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The Asia-Pacific dominates the primary battery market during the ...

By 2030, batteries will likely be taking market share in shipping and aviation too. Exhibit 3: The battery domino effect by sector Source: BNEF, RMI analysis; Electronics share ...

The global battery market attained a value of nearly USD 176.42 Billion in 2023. The market is further expected to grow at a CAGR of 15.00% during the forecast period of 2024-2032 to ...

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Global Battery Market by Type (Primary Battery, Secondary Battery) Market by Technology (Lead-acid Battery, Lithium-ion Battery, Nickel-cadmium Battery, ...

The toys & radios segment is holding the second largest market share owing to the increasing application of these batteries in toys, radios, and walkie-talkies. The other segment is also set to show a high market share ...

**MARKET OVERVIEW.** The global battery market is expected to register a CAGR of 16.45% during the forecast period, 2024-2032. The market study has also analyzed the impact of ...

The global battery energy storage market size was valued at USD 18.20 billion in 2023 and is projected to grow from USD 25.02 billion in 2024 to USD 114.05 billion by 2032, ...

Batteries with Longer Life and Fast Charging Creating Opportunities in the United States. ... Lead Acid Gains Maximum Share in the Global Market. Battery-type lead acid is likely to dominate ...

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