

## Pyongyang invests 400 million in battery project

Will China invest 6 billion yuan in solid-state batteries?

REUTERS/Tingshu Wang/File Photo Purchase Licensing Rights BEIJING, May 29 (Reuters) - China plans to invest more than 6 billion yuan (\$830 million) in a government-led project to develop solid-state batteries with six firms eligible for state funding to work on the next-generation technology, a person with direct knowledge of the matter said.

Will China invest 6 billion yuan in EV technology?

China plans to invest around 6 billion yuan (\$845 million) to develop next-generation battery technology powering electrical vehicles (EVs), even as its industrial policy has sparked overcapacity concerns and become a key target of US and European complaints.

What's going on with SK Innovation's Battery Research Center in Daejeon?

The battery maker wholly owned by SK Innovation said Monday the investment will go on expanding its battery research center in Daejeon, and newly building a pilot plant for solid-state batteries and a new facility for quality control management there.

Which companies are developing solid-state batteries?

Volkswagen has also been trying to develop the batteries with US startup Quantum Scape. Chinese rivals are also upping the ante. GAC Group, a state-owned automaker based in Guangzhou, said in November that it had achieved a breakthrough in solid-state batteries and would roll out vehicles with them in 2026.

Who is a potential participant in a battery project?

Those picked as potential participants in the project include battery makers CATL (300750.SZ) and Nio-backed (9866.HK) WeLion New Energy Technology, said the person.

Which battery manufacturer is pictured at Beijing International automotive exhibition 2024?

A sign of battery manufacturer CATL is pictured at its booth at the Beijing International Automotive Exhibition in Beijing, China, April 25, 2024. REUTERS/Tingshu Wang/File Photo Purchase Licensing Rights

The investment involves EUR337.2 million (\$355.1 million) in direct loans to the project and EUR112.8 million (\$118.8 million) in indirect loans to participating commercial banks. ...

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4 to 1 Investments KB, a company owned jointly by the Swedish National Pension (AP) Funds (AP1, AP2, AP3, AP4), is investing USD 400 million in Northvolt by participating in \$2.75 billion ...

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Alzenau, 23 October 2023 - The globally operating technology and construction group STRABAG invests in the development and production of secure, sustainable, and affordable energy ...

SK On will invest 470 billion won (\$352 million) to build a pilot plant for solid-state batteries and a facility for chapter electric batteries, a market currently dominated by ...

According to China Daily, Beijing aims to use the massive fund to drive between seven to nine projects, which will explore the development of various types of solid-state ...

BMW invests CNY 10 billion in a new EV battery production project in Shenyang, China 16 November 2022, 02:33:46 ... invest around CNY 10 billion into a new ...

2 ???&#0183; The \$42 million grant is the largest ever awarded by the energy commission's Long-Duration Energy Storage Program that invests in demonstrations of technologies that don't ...

5 ???&#0183; SACRAMENTO -- The California Energy Commission (CEC) today approved a \$42 million grant to build a long-duration energy storage project at Marine Corps Base Camp ...

NineDot's New York City battery storage projects support New York Governor Hochul's nation-leading roadmap for 6,000 megawatts of energy storage capacity in New York State by 2030, on the path ...

2 ???&#0183; The project will provide 6 MW/48 MWh of energy storage using zinc hybrid cathode aqueous battery technology, initially and expand to 50 MW/400 MWh, later. The California ...

This includes over \$400 million in tax equity financing and \$700 million for a single standalone project, the largest to date. By summer 2024, Plus Power will have four operating storage plants in ...

Thirteen Out of 100 Smart Cities Complete All Their Projects: Centre. Silchar 4-Laning Project Approaching Completion. Centre to Invest INR1,010 Crore in Brahmaputra and ...

Stellantis in Auburn Hills is investing \$100 million in the Hell's Kitchen Lithium and Power Project in Imperial Valley, Calif. The project is the largest geothermal lithium project ...

China is seeking to cement its lead in the global EV market after early and heavy investment in domestic supply chains helped it become the most cost-competitive ...

China will likely spend about RMB 6 billion yuan (\$830 million) on all-solid-state battery R& D, state-owned China Daily said in a report today, citing multiple sources. Six ...

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4 ???&#0183; SACRAMENTO - California is boosting battery storage projects across the state - an important part of the state's transition to 100% clean electricity. California today approved a ...

Ganfeng is in the process of setting up a joint venture in Turkey, with an investment plan for about \$500 million towards a lithium battery project with an annual ...

With an investment of 10 billion yuan (US \$1.4 billion), the new facility is projected to have an annual capacity of 30GWh and will produce sodium-ion battery cells and ...

China will likely spend about RMB 6 billion yuan (\$830 million) on all-solid-state battery R& D, state-owned China Daily said in a report today, citing multiple sources. Six companies, including CATL, BYD, China FAW ...

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